

**REVENUE BUDGET MONITORING STATEMENT**  
**FOR THE PERIOD : APRIL 2016 TO JANUARY 2017**

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
<b>Schools Budget</b>					
Delegated	103,713	103,713	0	0.0	
Centrally Managed	83,796	85,696	1,900	2.3	
Dedicated Schools Grant (DSG)	-187,509	-187,509	0	0.0	
Balance from DSG Earmarked Fund	0	1,900	1,900	n/a	
<b>LA Budget</b>					
Children & Family Services (Other)	61,983	61,263	-720	-1.2	GREEN
Adults & Communities	138,101	132,601	-5,500	-4.0	GREEN
Public Health *	-2,450	-2,720	-270	11.0	GREEN
Environment & Transport	72,360	71,260	-1,100	-1.5	GREEN
Chief Executives	10,032	9,702	-330	-3.3	GREEN
Corporate Resources	36,568	36,128	-440	-1.2	GREEN
DSG (Central Dept recharges)	-922	-922	0	0.0	GREEN
Carbon Reduction Commitment	355	355	0	0.0	GREEN
Corporate Carry Forwards from 2015/16	7,500	7,500	0	0.0	GREEN
Contingency for savings	8,000	0	-8,000	-100.0	GREEN
Contingency for inflation	7,199	1,499	-5,700	-79.2	GREEN
Total Services	338,726	316,666	-22,060	-6.5	
<b>Central Items</b>					
Bank & Other Interest	-1,950	-2,050	-100	5.1	GREEN
Financing of Capital	24,100	23,600	-500	-2.1	GREEN
Repayment of Debt / MRP	4,475	4,475	0	0.0	GREEN
Revenue Funding of Capital	3,947	3,947	0	0.0	GREEN
Financial Arrangements etc	-125	-625	-500	400.0	GREEN
Members Exps & Support etc.	1,354	1,294	-60	-4.4	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	280	280	0	0.0	GREEN
Pension Costs	1,900	1,840	-60	-3.2	GREEN
Contribution to Discretionary Discounts & Admin.	225	165	-60	-26.7	GREEN
Local Support Services Grant	-385	-355	30	-7.8	RED
New Homes Bonus Grant	-4,170	-4,170	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-130	-130	0	0.0	GREEN
Education Services Grant	-3,650	-3,570	80	-2.2	RED
Transition Grant	-3,307	-3,307	0	n/a	GREEN
Prior Year Adjustments	0	-750	-750	n/a	GREEN
Total Central Items	22,764	20,844	-1,920	-8.4	
Contribution from Earmarked Funds	-1,000	-1,000	0	0.0	GREEN
Expenditure approved by Cabinet 11/10/16		15,600	15,600	n/a	
<b>Total Spending</b>	<b>360,490</b>	<b>352,110</b>	<b>-8,380</b>	<b>-2.3</b>	
<b>Funding</b>					
Revenue Support Grant	-36,992	-36,992	0	0.0	GREEN
Business Rates - Top Up	-36,743	-36,743	0	0.0	GREEN
Business Rates Baseline	-20,336	-20,336	0	0.0	GREEN
Small Business Rate relief etc - S31 Grant	-1,470	-1,450	20	-1.4	AMBER
Collection Fund net deficit / (surplus)	-3,682	-3,682	0	0.0	GREEN
Council Tax	-247,515	-247,515	0	0.0	GREEN
<b>Total Funding</b>	<b>-346,738</b>	<b>-346,718</b>	<b>20</b>	<b>0.0</b>	
<b>Net Total **</b>	<b>13,752</b>	<b>5,392</b>	<b>-8,360</b>		
Potential carry forwards			620		
<b>Overall Net Total</b>			<b>-7,740</b>		

\* Public Health funded by Grant (£26.1m)

\*\* Updated budget net total of £13.752m represents carry forwards from 2015/16

'Traffic lights' :

Underspending / on budget	GREEN
Overspending of 2% or less	AMBER
Overspending of more than 2%	RED

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